

## Senate Fiscal Summary

2<sup>nd</sup> Session of the 60<sup>th</sup> Legislature



### Senate Bill 1546

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<b>Version:</b>	INT
<b>Agency:</b>	Higher Ed
<b>Senate Author:</b>	Pugh
<b>House Author:</b>	
<b>FY'27 Impact:</b>	\$10,494,000
<b>Full Year Impact:</b>	\$10,494,000

#### Bill Summary and Fiscal Analysis:

SB 1546 renames the Inspired to Teach Program the New Educators for Excellence in Teaching and Education (NEXT-ED) Program and doubles scholarship under the program.

Currently, there is no data on how many students receive program funding with fewer than 90 credit hours, or those with 90+ credit hours. However, 7,632 individuals currently receive funds through the program. It is estimated that approximately 25% of those students have 90+ credit hours and will receive the increased amount of \$5,000 annually, up from \$2,500. With 1,908 students receiving an additional \$2,500 annually an impact of \$4,770,000 is expected.

The remaining 75% of students with under 90 credit hours will receive an increased amount of \$2,000 annually, up from \$1,000. With 5,724 students receiving an additional \$1,000 annually an impact of \$5,724,000 is expected.

Given the estimates concerning the number of students above or below 90 credit hours some variation must be expected. However, it is expected that the measure will produce an approximate impact of \$10,494,000 based on the data available at this time.

Fiscal Impact submitted by the State Regents for Higher Education and fiscal staff.